



Joint
Legislative
Millennium
Fund
Committee

Idaho Legislature

**JOINT LEGISLATIVE
MILLENNIUM FUND
COMMITTEE**

State Capitol
Room C305
Boise, Idaho 83720

SENATE MEMBERS

Patti Anne Lodge, Chairman
Lee Heider
Peter Riggs
Janie Ward-Engelking
Grant Burgoyne

HOUSE MEMBERS

Fred Wood, Chairman
Caroline Nilsson Troy
Scott Syme
Brooke Green
Muffy Davis

SUPPORT STAFF

Janet Jessup
Sr. Budget & Policy Analyst
Phone: 208-334-4730
E-mail: jjessup@lso.idaho.gov


WEB

www.legislature.idaho.gov

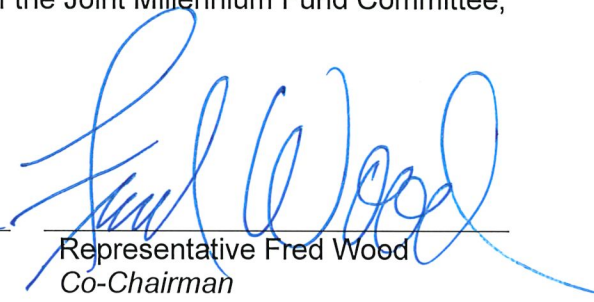
*TO: The Honorable Members of the Senate and House of
Representatives of the State of Idaho*

Pursuant to Section 67-1804, and Section 67-1808(6), Idaho Code, the committee is privileged to submit its annual report and recommendations for legislative consideration.

Respectfully submitted on behalf of the Joint Millennium Fund Committee,



Senator Patti Anne Lodge
Co-Chairman



Representative Fred Wood
Co-Chairman



March 2021

Idaho Joint Legislative Millennium Fund Committee

Title 67, Chapter 18, Idaho Code

FY 2022 Report and Recommendations

Committee Membership

The Joint Millennium Fund Committee consists of ten members - five members from the Senate and five members from the House of Representatives. Three members are appointed by the President Pro Tempore of the Senate, one of whom is co-chairman of the committee, and two are appointed by the Minority Leader of the Senate. In the House, three members are appointed by the Speaker, one of whom is co-chairman, and two are appointed by the minority leader of the House of Representatives. The term of a member coincides with the term of election to the Legislature. Any vacancy on the committee is filled by the appointing authority of that member, and members may be reappointed to a subsequent term. Current members are:

Senate

Patti Anne Lodge, Chairman
Lee Heider
Peter Riggs
Janie Ward-Engelking
Grant Burgoyne

House

Fred Wood, Chairman
Caroline Nilsson-Troy
Scott Syme
Brooke Green
Muffy Davis

Powers and Duties of the Committee

The committee is required to meet no less than twice each year. It establishes its own rules for governance and operation of committee proceedings. It may also solicit applications for funding from the Idaho Millennium Income Fund, and meet to hear testimony. The committee also has the power and duty to evaluate the actual and potential success of programs funded with moneys from the income fund, and to present recommendations annually to the Legislature. The committee is supported by staff from the Legislative Services Office.

Millennium Funds

The *Idaho Millennium Income Fund* consists of distributions from the Idaho Millennium Permanent Endowment Fund, the Idaho Millennium Fund and such moneys that may be provided by legislative appropriations. The income fund is managed by the State Treasurer and retains its own earnings. The uses of this fund are determined by legislative appropriation.

The *Idaho Millennium Permanent Endowment Fund* consists of eighty percent of moneys received each year by the state of Idaho on and after January 1, 2007, pursuant to the master settlement agreement entered into between tobacco product manufacturers and the state, and any other moneys that may be appropriated or otherwise directed to the fund. Each year, the State Treasurer is to distribute five percent of the fund's average monthly fair market value for the first twelve months of the preceding twenty-four months, to the Idaho Millennium Income Fund, providing that the distribution does not exceed the fund's fair market value on the first business day of July.

Likewise, the *Idaho Millennium Fund* consists of twenty percent of moneys received each year by the state of Idaho on and after January 1, 2007, pursuant to the master settlement agreement entered into between tobacco product manufacturers and the state and any other moneys that may be appropriated or otherwise directed to the fund. Each year, the State Treasurer is to distribute five percent of the fund's average monthly fair market value for the first twelve months of the preceding twenty-four months, to the Idaho Millennium Income Fund, providing that the distribution does not exceed the fund's fair market value on the first business day of July. For FY 2022, the distributions to the Millennium Income Fund is approximately \$19,822,700.

Committee Meetings

The Joint Millennium Fund Committee held two meetings in Boise on February 18th and March 1st of 2021. The Committee met in room WW 20 of the Idaho State Capitol Building. A quorum of committee members was present at each meeting.

Committee Recommendations

On February 18th of 2021, Representative Wood made a motion and Senator Burgoyne provided a second to support the Governor's recommendation for Project Filter (\$2,706,700), tobacco compliance checks (\$160,000), the Public Health Districts (\$779,100), staff for the Attorney General (\$106,300), and investment fees for the State Treasurer (\$80,000). The motion passed the committee unanimously. The committee also determined to meet a second time to receive reports from Project Filter, tobacco compliance checks, and public health districts.

On March 1st of 2021, Senator Burgoyne made a motion and Senator Ward-Engelking provided a second to support the Governor's recommendation for Medicaid Administration and Management (\$240,500), traditional Medicaid (\$1,886,100), and Medicaid Expansion (13,442,600). The motion included notice to the Joint Finance-Appropriations Committee and Governor's Office that the committee may recommend changes to ongoing support in the future. The motion passed the committee unanimously.